

Lakeside Terrace Estates II HOA Operating Statement 2017

Operating Budget vs. Actual

	2017 Budget	2017 Actual	2017 Variance
Dues per Lot - Operating Expenses	300	300	
Revenue			
Dues for Operating Expenses (60 lots)	18,000	18,000	0
Late Fee Revenue		70	(70)
Transfer Fees		100	(100)
Interest Income	5	3	2
Other Revenue		0	0
Total Revenue	18,005	18,173	(168)
Expenses			
Lawn Maintenance			
Sprinkler Blowout/Activation	500	0	500
Cleaning		120	(120)
Aeration		0	0
Mowing	8,000	0	8,000
Fertilization- Lawn Doctor	1,870	3,300	(1,430)
Trees/Plants		765	(765)
Sprinkler Repair	500	588	(88)
City of Loveland Water	5,500	911	4,589
Post Office Box Rental	126	126	0
Office Supplies & Expenses	200	52	148
State Filing Fee (DORA)	28	0	28
Insurance (State Farm)	1,125	1,131	(6)
Web Site Hosting (2-yr contract, pd 2015)	80	88	(8)
State of Colorado Association	10	0	10
Association Annual Meeting Costs	75	0	75
Bank Service Charge		0	0
Federal Taxes		0	0
Total Expenses	18,014	7,081	10,933
Net Income	(9)	11,092	(11,101)

Capital Reserves		
Dues per Lot - Capital Reserve	200	200
Dues for Capital Reserve	12,000	1,400

2017 Cash Analysis			
	Operating Account		Reserve Account
Beginning Balance 2017	1,699.26		2,478.13
Revenue	18,172.56	2017 Assessment	0.00
Less Expenses Paid	7,080.52	Interest Income	1.77
Transfers (Out)/In		Transfers In/(Out)	1,400.00
Cash Balance @ Month-End	12,791.30		3,879.90
Total Cash on Hand		16,671.20	

Lakeside Terrace Estates II HOA Balance Sheet

10-May-17

ASSETS

Current Assets

Operating Account

\$ 12,791.30

Reserve Account

\$ 3,879.90

Total Cash

\$ 16,671.20

Total Current Assets

\$ 16,671.20

TOTAL ASSETS

LIABILITES & EQUITY

Equity

Reserves

Prior Capital Reserves

\$ 2,478.13

Current Year Increases/(Decreases)

\$ 1,401.77

Total Reserves

\$ 3,879.90

Retained Earnings

\$ 1,699.26

Net Income (Loss)

\$ 11,092.04

Total Equity

\$ 12,791.30

TOTAL LIABILITIES & EQUITY

\$ 16,671.20