

Lakeside Terrace Estates II HOA Operating Statement 2022

Operating Budget vs. Actual

	2022 Budget	2022 Actual	2022 Variance
Dues per Lot - Operating Expenses	460	460	
Revenue			
Dues for Operating Expenses (58 lots) (2 less for Tre	26,680	26,220	(460)
Late Fee Revenue		0	0
Transfer Fees		850	850
Interest Income		0	0
Other Revenue		0	0
Total Revenue	26,680	27,070	390
Expenses			
Lawn Maintenance	11,735	12,903	(1,168)
Sprinkler Blowout/Activation	500	867	(367)
Cleaning		0	0
Aeration		0	0
Mowing		0	0
Fertilization		0	0
Trees/Plants	1300	2,354	(1,054)
Sprinkler Repair	1000	333	667
City of Loveland Water	10000	15,262	(5,262)
Post Office Box Rental	170	232	(62)
Office Supplies & Expenses	200	58	142
State Filing Fee (DORA)	28	0	28
Insurance (State Farm)	1400	1,553	(153)
Web Site Hosting	120	0	120
State of Colorado Association	10	0	10
Association Annual Meeting Costs	75	0	75
Bank Service Charge		18	(18)
Federal Taxes		0	0
Total Expenses	26,538	33,580	(7,042)
Net Income	142	(6,510)	(6,652)

Asset Replacement Fund		
Dues per Lot - Capital Reserve	50	50
Dues for Capital Reserve	3,000	3,000

2022 Cash Analysis			
	Operating Account		Reserve Account
Beginning Balance 2022	1,236.88		23,947.91
Revenue	27,070.00	2022 Assessment	2,950.00
Less Expenses Paid	33,579.62	Interest Income	8.54
Transfers (Out)/In	5,500.00	Transfers In/(Out)	(11,714.28)
Cash Balance @ Month-End	227.26		15,192.17
Total Cash on Hand		15,419.43	