

Lakeside Terrace Estates II HOA Operating Statement 2019

Operating Budget vs. Actual

	2019 Budget	2019 Actual	2019 Variance	2020 Budget
Dues per Lot - Operating Expenses	400	400		415
Revenue				
Dues for Operating Expenses (60 lots)	24,000	24,000	0	24900
Late Fee Revenue		70	70	
Transfer Fees		150	150	
Interest Income	5	0	(5)	0
Other Revenue		0	0	
Total Revenue	24,005	24,220	215	24,900
Expenses				
Lawn Maintenance				
Sprinkler Blowout/Activation	500	135	365	500
Cleaning		0	0	
Aeration		0	0	
Mowing	9,600	9,597	3	9600
Fertilization	2,135	2,135	0	2135
Trees/Plants	900	882	18	900
Sprinkler Repair	300	1,168	(868)	300
City of Loveland Water	8,450	8,017	433	8450
Post Office Box Rental	134	148	(14)	134
Office Supplies & Expenses	200	215	(15)	200
State Filing Fee (DORA)	28	0	28	28
Insurance (State Farm)	1,400	1,299	101	1400
Web Site Hosting	120	94	26	120
President and Treasurer Dues				830
State of Colorado Association	10	0	10	10
Association Annual Meeting Costs	75	0	75	75
Bank Service Charge		0	0	
Federal Taxes		0	0	
Total Expenses	23,852	23,689	163	24,682
Net Income	153	531	378	218

Asset Replacement Fund

Dues per Lot - Capital Reserve	50	50
Dues for Capital Reserve	3,000	3,000

2018 Cash Analysis

	Operating Account		Reserve Account
Beginning Balance 2018	906.19		16,855.73
Revenue	24,220.00	2019 Assessment	3,000.00
Less Expenses Paid	23,689.15	Interest Income	28.32
Transfers (Out)/In	0	Transfers In/(Out)	0.00
Cash Balance @ Month-End	1,437.04		19,884.05
Total Cash on Hand			21,321.09