

## Lakeside Terrace Estates II HOA Operating Statement 2020

### Operating Budget vs. Actual

	2020 Budget	2020 Actual	2020 Variance
<b>Dues per Lot - Operating Expenses</b>	<b>415</b>	<b>415</b>	
<b>Revenue</b>			
Dues for Operating Expenses (58 lots) (2 less for Tre	24,070	24,070	0
Late Fee Revenue		0	0
Transfer Fees		285	285
Interest Income	5	0	(5)
Other Revenue		0	0
<b>Total Revenue</b>	<b>24,075</b>	<b>24,355</b>	<b>280</b>
<b>Expenses</b>			
Lawn Maintenance			
Sprinkler Blowout/Activation	500	151	349
Cleaning		0	0
Aeration		0	0
Mowing	9600	9,597	3
Fertilization	2135	2,135	0
Trees/Plants	900	1,295	(395)
Sprinkler Repair	300	1,138	(838)
City of Loveland Water	8450	11,714	(3,264)
Post Office Box Rental	134	168	(34)
Office Supplies & Expenses	200	55	145
State Filing Fee (DORA)	28	0	28
Insurance (State Farm)	1400	1,306	94
Web Site Hosting	120	94	26
State of Colorado Association	10	0	10
Association Annual Meeting Costs	75	0	75
Bank Service Charge		0	0
Federal Taxes		50	(50)
<b>Total Expenses</b>	<b>23,852</b>	<b>27,702</b>	<b>(3,850)</b>
<b>Net Income</b>	<b>223</b>	<b>(3,347)</b>	<b>(3,570)</b>

Asset Replacement Fund		
<b>Dues per Lot - Capital Reserve</b>	<b>50</b>	<b>50</b>
Dues for Capital Reserve	3,000	3,000

2020 Cash Analysis			
	Operating Account		Reserve Account
Beginning Balance 2020	1,537.04		19,884.05
Revenue	24,355.00	2020 Assessment	3,000.00

Less Expenses Paid	27,702.39	Interest Income	23.80
Transfers (Out)/In	<u>2,000.00</u>	Transfers In/(Out)	<u>(1,000.00)</u>
<b>Cash Balance @ Month-End</b>	<b>189.65</b>		<b>21,907.85</b>
<b>Total Cash on Hand</b>		<u><u>22,097.50</u></u>	